

By: Goldman

H.B. No. 3215

A BILL TO BE ENTITLED

AN ACT

1
2 relating to the authority of a licensed auctioneer to sell a
3 business that owns vehicles without engaging in business as a motor
4 vehicle dealer.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Section 503.024(d), Transportation Code, is
7 amended to read as follows:

8 (d) For the purposes of Section 503.021, a licensed
9 auctioneer is not engaging in business as a dealer by, as a bid
10 caller, selling or offering to sell property, including a business
11 that holds the title to any number of vehicles, to the highest
12 bidder at a bona fide auction if:

13 (1) legal or equitable title does not pass to the
14 auctioneer;

15 (2) the auction is not held to avoid a requirement of
16 this chapter; and

17 (3) for an auction of vehicles owned legally or
18 equitably by a person who holds a general distinguishing number,
19 the auction is conducted at the location for which the general
20 distinguishing number was issued.

21 SECTION 2. This Act takes effect September 1, 2017.